

15H - CALHOME PROGRAM REUSE

Operational Summary

Description:

To separate and track repayments of CALHOME loans, which are reused and loaned out to qualified homebuyers for CALHOME improvement projects. The CALHOME program provides grants and loans to qualified buyers and homeowners for home purchases and residential improvement projects which facilitate neighborhood preservation and rehabilitation.

Strategic Goals:

- Enhance the livability of the County's unincorporated and participating neighborhoods.

Key Outcome Indicators:

Performance Measure	2005 Business Plan	2006 Business Plan	
	Results	Target	How are we doing?
MEASURE THE LEVEL OF COMMUNITY SATISFACTION WITH NEIGHBORHOOD IMPROVEMENT AND REHAB PROJECTS. What: Includes grants and loans for home improvement projects. Why: Home improvement increases the safety and livability of our unincorporated neighborhoods.	HCS provided 9 grants for over \$100,000 for home rehabilitation projects.	HCS will complete at least 6 projects providing over \$110,000 to the community.	HCS is on track to use the total grant amount of \$300,000 by December, 2006.

FY 2005-06 Key Project Accomplishments:

- HCS anticipates a good or better customer satisfaction level in at least 70% of residential rehabilitation projects completed.

CalHome Program Reuse - To separate and track repayments of CALHOME loans, which is reused and loaned out to qualified homeowners for CALHOME improvement projects. The CALHOME program provides grants and loans to qualified homeowners for home improvement projects as well as to preserve home values and reduce blight.

Budget Summary

Plan for Support of the County's Strategic Priorities:

County's neighborhood improvement continues to be one of the County's priorities as it helps the efforts to annex the County's unincorporated islands.

Changes Included in the Recommended Base Budget:

This is a new special revenue fund established in November 2005 to separate and track CALHOME repayment loans. This program is funded by a grant from the State of California and funds must be used for CALHOME eligible activities.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06		Projected Amount	Projected Percent
Total Revenues	0	1,000,000	603,137	322,887	(280,250)	-46.47
Total Requirements	0	1,000,000	280,250	322,887	42,637	15.21
Balance	0	0	322,887	0	(322,887)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: CalHome Program Reuse in the Appendix on page A177

Highlights of Key Trends:

- HCS continues its goal of improving the livability of the County's unincorporated neighborhoods.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Revenue from Use of Money and Property	\$ 0	\$ 0	\$ 7,900	\$ 0	\$ (7,900)	-100.00%
Intergovernmental Revenues	0	1,000,000	595,160	0	(595,160)	-100.00
Miscellaneous Revenues	0	0	77	0	(77)	-100.00
Total FBA	0	0	0	322,887	322,887	0.00
Total Revenues	0	1,000,000	603,137	322,887	(280,250)	-46.47
Services & Supplies	0	300,000	280,250	322,887	42,637	15.21
Other Charges	0	700,000	0	0	0	0.00
Total Requirements	0	1,000,000	280,250	322,887	42,637	15.21
Balance	\$ 0	\$ 0	\$ 322,887	\$ 0	\$ (322,887)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.